

Your Gift At Work

Hospice of Chenango County is a not for profit agency that cares for those approaching the end of life. Patients are referred by their health care providers, or increasingly, by family members and loved ones, and receive care in their home, nursing home or hospital room.

Individuals come to Hospice with a variety of physical conditions. In the past, the majority of Hospice patients had cancer, but this is no longer true. We care for patients with end stage disease when the focus shifts from cure to comfort.

We take a team approach in caring for our patients and their families. RNs, LPNs, Social Workers, Bereavement and Spiritual Care Coordinators, and Volunteers provide physical, emotional, and spiritual support in the final days, weeks, or months of life.

To enter Hospice a physician certifies that an individual has a life expectancy of six months or less. However, it's impossible to precisely predict the course of a disease, and we continue to care for our patients as needed.

If you wish to explore ways to leave a final gift to Hospice contact us at 334-3556 or visit our website at www.hospicechenango.org

Hospice & Palliative Care of Chenango County

Hospice & Palliative Care
of Chenango County
21 Hayes Street
Norwich, NY 13815



A Lasting Gift To Hospice



Mailing Label Here

Or Current Resident

Hospice & Palliative Care of Chenango County

“We make a living by what we do, but we make a life by what we give.”

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Planned Giving

A planned gift to Hospice of Chenango County can be one of the easiest, most fulfilling ways to support our organization. Several options exist that could help you give more than you thought possible while still achieving your personal financial goals. You will find several options described in this brochure.

However a brochure cannot tell you everything you need to know about planned giving and which method would be the most advantageous for your particular financial and estate planning situation. That is why we encourage you to check with your attorney, accountant, or other tax advisor for additional information on how these general rules apply to your situation.

We appreciate your interest in leaving a lasting gift. Your financial support makes you a partner in relieving the pain and suffering of Hospice and Palliative patients, and their loved ones, who continue to count on Hospice of Chenango County to help them face serious illness and the end of life.

Gifts Given in Your Will

Gifts Through Your Will

If your estate is subject to the federal estate tax, a charitable bequest can save significant tax dollars. Hospice can be named as a beneficiary in your will in any one of a number of ways.

Outright Bequest

You can specify an outright gift of cash, securities, real estate or tangible personal property. If you bequeath dollars, you may wish to bequeath a certain fraction, or percentage of your estate to us rather than a fixed sum; this serves as a hedge against both inflation and unforeseen shrinkage—and assures your heirs their proportionate share

Sample Bequest Language Specific Bequest

“I bequeath to Hospice of Chenango County, a New York 501 c (3) organization, the sum of \$_____ (or the description of an asset or _____ percent of my estate), for general support purposes”

Residuary Bequest

“I bequeath the remainder of my estate (or _____ percent of my estate), both real estate and tangible personal property, to Hospice of Chenango County, a New York 501 c (3) organization for general purposes.”

Contingent Bequest

I bequeath the remainder of my estate (or _____ percent of my estate), both real estate and tangible personal property, to Hospice of Chenango County, a New York 501 c (3) organization, for general purposes if _____ (name beneficiary) does not survive me.”

Tax Advantages of Planned Giving

GIFTS OF CASH: If you itemize, you can lower your income taxes simply by writing us a check. Gifts of cash are fully deductible—up to a maximum of 50% of your adjusted gross income.

GIFTS OF STOCK: If you own stock, it is often more tax-wise to contribute stock than cash. This is because a gift of appreciated stock generally offers a two-fold tax savings. First, you avoid paying any capital gains tax on the increase in value of the stock. Second, you receive an income tax deduction for the full fair market value of the stock.

GIFTS OF REAL ESTATE: A residence, vacation home, farm, acreage, or vacant lot may have so appreciated in value through the years that its sale would mean a sizable capital gains tax. By making a gift of this property instead, you avoid the tax, while at the same time, receive a charitable deduction for the full fair market value of the property. It is also possible to make a gift of property while you and your spouse continue to use it for your lifetimes—yet receive a current income tax deduction.

GIFTS OF RETIREMENT PLANS: The balance remaining in your retirement account after your death is often subject to double taxation if it passes to your heirs. By designating the remaining balance to Hospice, and using other assets for gifts to your family, you can make a sizeable charitable contribution while still providing for loved ones.

Tax laws change frequently. Please consult your tax professional for current laws affecting charitable deductions and contributions. Thank you for considering Hospice of Chenango County in your planned giving.